

of the pay-as-you go effects of S. 1519, the Surface Transportation Extension Act of 1997.

If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contacts are Clare Doherty and Kristen Layman, both of whom can be reached at 226-2860.

Sincerely,

JUNE E. O'NEILL,
Director.

Enclosure.

CONGRESSIONAL BUDGET OFFICE: PAY-AS-YOU-GO-ESTIMATE, DECEMBER 1, 1997

S. 1519: SURFACE TRANSPORTATION EXTENSION ACT OF 1997, AS CLEARED BY THE CONGRESS ON NOVEMBER 12, 1997

S. 1519 would provide a temporary extension of highway and transit programs authorized under the Intermodal Surface Transportation Efficiency Act of 1991 (ISTEA). The bill would provide contract authority of approximately \$8.7 billion for programs carried out by the Federal Highway Administration (FHWA), the National Highway Traffic Safety Administration (NHTSA), and the Federal Transit Administration (FTA). Of that total, \$15 million would be for

the FHWA minimum allocation program, which is exempt from the obligation limitation that applies to the bulk of FHWA's spending. In addition to providing contract authority, S. 1519 would authorize the appropriation of \$372 million for the Federal Transit Administration for the first half of fiscal year 1998.

The minimum allocation program is the only program reauthorized in S. 1519 that has outlays that are classified as direct spending. All other outlays from authorizations in S. 1519 would be discretionary because they either would result from discretionary appropriations for fiscal year 1998 or would be subject to obligation limitations included in the 1998 appropriation act for transportation (Public Law 105-66).

S. 1519 would provide \$15.46 million for the minimum allocation program for the six-day period from January 26, 1998, through January 31, 1998. For the purposes of estimating the pay-as-you-go impact of the act, this amount has to be extrapolated through 2002, based on the spending authority provided in the legislation. This approach is required under the Balanced Budget Act of 1997, which stipulates that an expiring mandatory program with current-year outlays in excess of

\$50 million be assumed to continue at the program level in place when it is scheduled to expire.

The \$15.46 million in contract authority for six days translates into an annualized level of \$639 million for January 26 through the remainder of fiscal year 1998 and for each subsequent fiscal year. By comparison, the current CBO baseline for the minimum allocation program includes contract authority of \$639 million for 1998, but assumes annual increases to reflect projected inflation for subsequent years. Thus, CBO estimates that enacting S. 1519 would produce pay-as-you-go savings of \$62 million in outlays over the 1998-2002 period, relative to the current baseline.

CBO's estimate of S. 1519's impact on outlays from direct spending is summarized in the following table for fiscal years 1998-2007. For purposes of enforcing pay-as-you-go procedures, only the effects in the budget year and the succeeding four years are counted. Also, only direct spending outlays are subject to pay-as-you-go requirements; the discretionary outlays from contract authority subject to obligation limitations are not considered for pay-as-you-go purposes.

ESTIMATED EFFECTS OF S. 1519 ON DIRECT SPENDING AND RECEIPTS

	By fiscal year, in millions of dollars									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Changes in outlays	0	-2	-8	-19	-33	-47	-63	-80	-97	-115
Changes in receipts					Not applicable					

The CBO staff contacts for this estimate are Clare Doherty and Kristen Layman, both of whom can be reached at 226-2860. The estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.●

TRIBUTE TO DR. WALTER GAMEWELL "CURLY" WATSON

● Mr. HOLLINGS. Mr. President, I rise today to pay tribute to the exemplary career and extraordinary life of one of South Carolina's most beloved citizens: Dr. Walter Gamewell "Curly" Watson.

Dr. Watson, who will turn 88 in February, was born in Trenton, South Carolina, on the same farm he owns today. He graduated from The Citadel college during the height of the Great Depression. Although he earned the highest grade point average in his class, he was—like so many of us during that time—unable to find work. So in order to earn money for medical school, he taught math and coached football at high schools in Edgefield, South Carolina, and Bainbridge, Georgia, for the following seven years.

Finally, in 1939, he was able to enter medical school; and in 1943, he graduated from the Medical College of Georgia. After interning and completing his residency at University Hospital in Augusta, Dr. Watson served two years as an Army physician in Korea and the Philippines.

Before shipping out, Dr. Watson married Audrey Bazemore, a University Hospital nurse whom he met during his residency. Today, the two remain devoted to one another.

In fact, it was only at Audrey's insistence that Walter agreed to allow University Hospital to bear his name.

He is notorious for avoiding attention and eschewing praise. Indeed, Dr. Watson's life and career are marked by his humility.

Dr. Watson began his private practice 50 years ago, joining the practice established by Senator STROM THURMOND's late brother J. W. While delivering over 50 babies a month for most of the past 50 years, Watson also found time to serve his hospital, church, and community. He led Grace Methodist Church's efforts to build two new sanctuaries, as well as its relief mission for the victims of Hurricane Hugo. And for over 40 years, Watson has served as the team physician for North Augusta High School.

Walter Watson also has received numerous accolades from his peers in the medical profession. Among other honors, he was named Professor Emeritus of obstetrics and gynecology at the Medical College of Georgia. And the hundreds of letters he has received over the years from friends, colleagues, and patients are testament to his unsurpassed bedside manner and deft human touch.

Perhaps greatest among Watson's accomplishments is his success as a family man. He raised five children, all of whom have grown up to be well-respected members of their community. All four of his daughters became nurses; they received their first training from their father.

Today, Mr. President, the University of Georgia Hospital names its Women's Center in Dr. Watson's honor. I can think of no more fitting tribute to this man who has given much to his community while asking nothing in return. At a time when many speak of the need

to foster volunteerism, Dr. Walter Watson's life serves as a lesson in humility, faith, commitment, professionalism, and service. Beloved teacher, healer, father, and husband: Walter Watson is an inspiration to us all.●

BUILDING DEDICATION AT BAY COLLEGE

● Mr. ABRAHAM. Mr. President, today I rise in honor of Bay College in Escanaba, Michigan. This innovative educational institution is excited to celebrate the dedication of its new University Center. The completion of this new building will provide many exciting opportunities for students and the college.

In addition to expanding higher education access to bachelor and master degree programs for area citizens, the Joseph L. Heriman University Center houses eight new computer classrooms/labs in its student Computing Center; a net of nine new classrooms which include the computer classrooms, three business classrooms, an interactive television (ITV) classroom and one mobile ITV for distance education. The Center also provides accommodations for industrial training and technology transfer, customized training for technical skills upgrade and professional development seminars and workshops.

The opening of this building will bring many benefits to the college and the local community. Again, I would like to congratulate Bay College and commend its administration, faculty and students on their efforts. Also, I would like to wish the college the brightest of futures as they enter this exciting period in their history.●